

Audit and Risk Assurance Sub-Committee

This sub-committee, with the support of the Secretariat's staff will liaise with the Director General's Office in making certain that the National Statistics Office is utilising its resources, both human and financial, in an optimal manner. The Authority has an obligation to demonstrate value for money. In addition, it will explore possibilities of capturing data from administrative sources with the objective of reducing respondent burden, whether households or business enterprises.

Functions pertaining to Audit and Risk Assurance:

- i. supervise and assess performance plans submitted by the DG and directors;
- ii. review and assess the financial aspects of the business plan submitted by the DG and directors;
- iii. manage the budget allocation process with the Ministry for Finance;
- iv. review and assess the NSO's business continuity provisions, particularly the effectiveness of its IT and data management resources; and
- v. assess the NSO's risk profile, compliance with agreed policies and procedures, and internal control mechanisms.